National Life Group®

2012 Calendar Year

# Qualified Plan Limits

| PLAN | 2012 LIMIT | 2011 LIMIT |
|---|---|---|
| 401(k), SAR-SEP 403(b) Elective Deferral Limit | $17,000 | $16,500 |
| PLUS: AGE 50 & Over Catch Up | $5,500 | $5,500 |
| SIMPLE Plan Elective Deferral Limit | $11,500 | $11,500 |
| PLUS: AGE 50 & Over Catch Up | $2,500 | $2,500 |
| 457 Plan Elective Deferral Limits | $17,000 | $16,500 |
| PLUS: AGE 50 & Over Catch Up | $5,500 | $5,500 |
| Defined Benefit Plan Maximum Benefit | $200,000 | $195,000 |
| Defined Contribution Participant Maximum Allocation | $50,000 | $49,000 |
| Roth/Traditional IRA | $5,000 | $5,000 |
| PLUS: Age 50 & Over Catch Up | $1,000 | $1,000 |
| Coverdell Education Savings Account | $2,000 | $2,000 |

| If Covered by a Plan at Work<br>Adjusted Gross Income (AGI) Limit for Maximum Deduction for Traditional IRAs | | |
|---|---|---|
| | 2012 | 2011 |
| Joint Filers (Both have plan) | $92,000 | $90,000 |
| Single Filers (Head of Household) | $58,000 | $56,000 |
| Joint Filers Non-Active Participant (One filer has plan) | $173,000 | $169,000 |
| Modified AGI Limit for Maximum Contribution for Roth IRA | | |
| Joint Filers | $173,000 | $169,000 |
| Single Filers | $110,000 | $107,000 |

**National Life Insurance Company®**
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Neither National Life Group nor its agents provide tax advice. Please consult a qualified tax advisor.

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